

Fiscal Year 26/27 Budget and Multi-year Projection (Approved 5/14/2026)

-----FOR ADOPTION MAY 14, 2026----- --PROJECTED (WILL BE RE-EVALUATED ANNUALLY)--

	FY 25-26 Budget	FY 25-26 Actuals Through February	March-June Projection	FY 25-26 YE Projection	FY 26/27 DRAFT Budget	FY 27/28 Projected	FY 28/29 Projected	FY 29/30 Projected	FY 30/31 Projected	Comments
<i>Estimated Groundwater Extractions (AF)</i>	4,035	N/A	N/A	N/A	4,396	4,396	4,396	4,396	4,396	See Attachment B for more information. FY 27/28 - 30/31 are assumed to be the same as FY 26/27.
<i>Estimated Extraction Fee (\$/AF)</i>	\$ 168	N/A	N/A	N/A	\$ 168	\$ 128	\$ 162	\$ 204	\$ 172	Extraction fee rates selected to achieve \$300K operating reserve target.

Ordinary Income/Expense

Income										
Interest/Penalties	0	53	0	0	0	0	0	0	0	0
43000 · Groundwater Extraction Fee	677,928	664,087	0	664,087	736,654	561,624	714,144	897,234	755,896	
Total Income	677,928	664,140	0	664,140	736,654	561,624	714,144	897,234	755,896	
Expense										
55000 · Administrative Exp										
55011 · Computer Maintenance	0	1,367	0	1,367	1,500	1,600	1,700	1,800	1,900	
55015 · Postage & Shipping	750	411	339	750	750	800	800	800	800	
55020 · Office Supplies & Software	1,000	609	512	1,121	1,250	1,300	1,400	1,500	1,600	
55025 · Minor Equipment	500	0	500	500	500	500	500	500	500	
55030 · Bank Service Charges	100	28	73	100	100	100	100	100	100	
55035 · Advertising and Promotion	1,500	0	1,500	1,500	1,500	1,600	1,700	1,800	1,900	
55055 · Insurance Expense-SDRMA	4,922	4,975	0	4,975	5,500	5,800	6,100	6,400	6,700	
55060 · Memberships-CSDA	2,163	2,773	0	2,773	3,000	3,200	3,400	3,600	3,800	
55070 · Memberships- Small GSA	5,156	2,500	0	2,500	6,000	6,300	6,600	6,900	7,200	FY 25-26 cost was for 6 months only
Total 55000 · Administrative Exp	16,091	12,663	2,924	15,586	20,100	21,200	22,300	23,400	24,500	
58000 · Professional Fees										
58005 · Executive Director /GSP Manager	50,000	22,571	27,400	49,971	55,000	57,800	60,700	63,700	66,900	
58010 · Legal Fees	50,000	29,982	29,100	59,082	65,000	68,300	71,700	75,300	79,100	
58015 · Website	3,000	540	2,460	3,000	3,300	3,500	3,700	3,900	4,100	
58020 · Accounting	25,000	14,985	11,900	26,885	29,600	31,100	32,700	34,300	36,000	
58040 · Audit Expense	16,500	633	0	633	21,500	0	24,000	0	26,000	
58050 · Other Professional Services	588,450	237,013	299,142	536,155	488,830	342,400	447,720	628,310	636,170	Please see Attachment C for details.
Total 58000 · Professional Fees	732,950	305,724	370,002	675,726	663,230	503,100	640,520	805,510	848,270	
Total Expense	749,041	318,387	372,926	691,312	683,330	524,300	662,820	828,910	872,770	
Net Ordinary Income	-71,113	345,753	-372,926	-27,173	53,324	37,324	51,324	68,324	-116,874	
Other Income/Expense										
Other Income										
Unrealized Gain/Loss Invstmnt	0	6,136	14,100	20,236	14,676	14,676	14,676	14,676	14,676	
Total Other Income	0	6,136	14,100	20,236	14,676	14,676	14,676	14,676	14,676	
Other Expense										
Contingency - Non Capital Exp	74,904	0	0	0	68,000	52,000	66,000	83,000	87,000	
Total Other Expense	74,904	0	0	0	68,000	52,000	66,000	83,000	87,000	
Net Other Income	-74,904	6,136	14,100	20,236	-53,324	-37,324	-51,324	-68,324	-72,324	
Net Income	-146,017	351,889	-358,826	-6,936	0	0	0	0	-189,198	

Cashflow Projections

Comments

Beginning Cash	838,043	489,198	489,198	489,198	489,198	489,198	489,198	489,198	489,198	Beginning cash for FY 25-26 YE Projection does not included Jan-Feb interest and unpaid extraction fees
Income	24,081	751,330	576,300	728,820	911,910	770,572				
Expenses	372,926	751,330	576,300	728,820	911,910	959,770				
Ending Cash	489,198	489,198	489,198	489,198	489,198	300,000				
Reserve	300,000	300,000	300,000	300,000	300,000	300,000				
Unreserved	189,198	189,198	189,198	189,198	189,198	0				