

**Item 5(b) Attachment A**  
**Fiscal Year 25/26 Budget and Multi-Year Budget Projection**  
**Approved 5/8/25**

	Budget	FY 24/25 Q1-Q3 Actuals	FY 24/25 Q4 Projection	FY 24/25 YE Projection	FY 25/26 Draft Budget	FY 26/27 Projected	FY 27/28 Projected	FY 28/29 Projected	FY 29/30 Projected	Comments
<i>Estimated Groundwater Extractions (AF)</i>	3,449	N/A	N/A	3,479	4,035	4,035	4,035	4,035	4,035	<i>See Attachment B for more information. FY 26 - 29 extractions are assumed to be the same as FY 25 estimate.</i>
<i>Estimated Extraction Fee (\$/AF)</i>	\$ 166	N/A	N/A	\$ 166	\$ 168	\$ 143	\$ 129	\$ 160	\$ 193	<i>Extraction fee rates selected to target approximately \$300K in operating reserves.</i>

Ordinary Income/Expense

	Budget	FY 24/25 Q1-Q3 Actuals	FY 24/25 Q4 Projection	FY 24/25 YE Projection	FY 25/26 Draft Budget	FY 26/27 Projected	FY 27/28 Projected	FY 28/29 Projected	FY 29/30 Projected	Comments
<b>Income</b>										
Interest/Penalties	\$ -	\$ 7,734	\$ 1,840	\$ 9,574	\$ -	\$ -	\$ -	\$ -	\$ -	<i>Does not reflect Q2 &amp; Q3 market changes (not available at time of preparation). Assume no net earnings in Q4.</i>
43000 · Groundwater Extraction Fee	\$ 570,985	\$ 575,982	\$ -	\$ 575,982	\$ 677,928	\$ 577,046	\$ 520,552	\$ 645,646	\$ 778,810	<i>YTD actual is Jan-June 2024 &amp; July-Dec 2024 private well fees + FY 24/25 Member Agency fees.</i>
<b>Total Income</b>	<b>\$ 570,985</b>	<b>\$ 583,716</b>	<b>\$ 1,840</b>	<b>\$ 585,556</b>	<b>\$ 677,928</b>	<b>\$ 577,046</b>	<b>\$ 520,552</b>	<b>\$ 645,646</b>	<b>\$ 778,810</b>	
<b>Expense</b>										
<b>55000 · Administrative Exp</b>										
55015 · Postage & Shipping	\$ 625	\$ 667	\$ 50	\$ 717	\$ 750	\$ 788	\$ 827	\$ 868	\$ 912	
55020 · Office Supplies & Software	\$ 750	\$ 611	\$ 139	\$ 750	\$ 1,000	\$ 1,050	\$ 1,103	\$ 1,158	\$ 1,216	
55025 · Minor Equipment	\$ 300	\$ -	\$ -	\$ -	\$ 500	\$ 525	\$ 551	\$ 579	\$ 608	
55030 · Bank Service Charges	\$ -	\$ 43	\$ 25	\$ 68	\$ 100	\$ 105	\$ 110	\$ 116	\$ 122	
55035 · Advertising and Promotion	\$ 1,250	\$ -	\$ 750	\$ 750	\$ 1,500	\$ 1,575	\$ 1,654	\$ 1,736	\$ 1,823	<i>Public hearing notice for extraction fees</i>
55055 · Insurance Expense-SDRMA	\$ 4,250	\$ 3,839	\$ -	\$ 3,839	\$ 4,922	\$ 5,168	\$ 5,427	\$ 5,698	\$ 5,983	
55060 · Memberships-CSDA	\$ 2,100	\$ 1,992	\$ -	\$ 1,992	\$ 2,163	\$ 2,271	\$ 2,385	\$ 2,504	\$ 2,629	
55065 · Permit Fees	\$ -	\$ -	\$ 518	\$ 518	\$ -	\$ -	\$ -	\$ -	\$ -	
55070 · Memberships- VRWC & Small GSA	\$ -	\$ 703	\$ -	\$ 703	\$ 5,156	\$ 5,414	\$ 5,684	\$ 5,969	\$ 6,267	<i>VRWC - FY 24/25 was half year only. FY 25/26 includes \$3750 for Small GSA is for Jan-June 2026.</i>
<b>Total 55000 · Administrative Exp</b>	<b>\$ 9,275</b>	<b>\$ 7,855</b>	<b>\$ 1,481</b>	<b>\$ 9,336</b>	<b>\$ 16,091</b>	<b>\$ 16,896</b>	<b>\$ 17,740</b>	<b>\$ 18,627</b>	<b>\$ 19,559</b>	
<b>58000 · Professional Fees</b>										
58005 · Executive Director /GSP Manager	\$ 47,000	\$ 27,403	\$ 12,598	\$ 40,001	\$ 50,000	\$ 52,500	\$ 55,125	\$ 57,881	\$ 60,775	
58010 · Legal Fees	\$ 39,337	\$ 24,917	\$ 19,194	\$ 44,111	\$ 50,000	\$ 52,500	\$ 55,125	\$ 57,881	\$ 60,775	
58015 · Website	\$ 3,372	\$ 1,831	\$ 240	\$ 2,071	\$ 3,000	\$ 3,150	\$ 3,308	\$ 3,473	\$ 3,647	
58020 · Accounting	\$ 18,544	\$ 17,088	\$ 7,062	\$ 24,150	\$ 25,000	\$ 26,250	\$ 27,563	\$ 28,941	\$ 30,388	
58040 · Audit Expense	\$ 15,735	\$ -	\$ 14,046	\$ 14,046	\$ 16,500	\$ 17,325	\$ 18,191	\$ 19,101	\$ 20,056	
58050 · Other Professional Services	\$ 448,500	\$ 319,815	\$ 128,925	\$ 448,740	\$ 588,450	\$ 356,583	\$ 295,370	\$ 402,347	\$ 512,545	<i>See Attachment C for breakdown.</i>
<b>Total 58000 · Professional Fees</b>	<b>\$ 572,488</b>	<b>\$ 391,055</b>	<b>\$ 182,065</b>	<b>\$ 573,120</b>	<b>\$ 732,950</b>	<b>\$ 508,308</b>	<b>\$ 454,682</b>	<b>\$ 569,623</b>	<b>\$ 688,186</b>	
<b>Total Expense</b>	<b>\$ 581,763</b>	<b>\$ 398,910</b>	<b>\$ 183,546</b>	<b>\$ 582,456</b>	<b>\$ 749,041</b>	<b>\$ 525,203</b>	<b>\$ 472,422</b>	<b>\$ 588,251</b>	<b>\$ 707,744</b>	
<b>Net Ordinary Income</b>	<b>\$ (10,778)</b>	<b>\$ 184,806</b>	<b>\$ (181,706)</b>	<b>\$ 3,100</b>	<b>\$ (71,113)</b>	<b>\$ 51,843</b>	<b>\$ 48,130</b>	<b>\$ 57,395</b>	<b>\$ 71,066</b>	
<b>Other Income/Expense</b>										
<b>Other Expense</b>										
Capital Project - Mon. Wells and Stream Gauges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency - Non Capital Exp	\$ 58,176	\$ -	\$ -	\$ -	\$ 74,904	\$ 52,520	\$ 47,242	\$ 58,825	\$ 70,774	
<b>Total Other Expense</b>	<b>\$ 58,176</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,904</b>	<b>\$ 52,520</b>	<b>\$ 47,242</b>	<b>\$ 58,825</b>	<b>\$ 70,774</b>	
<b>Net Other Income</b>	<b>\$ (58,176)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (74,904)</b>	<b>\$ (52,520)</b>	<b>\$ (47,242)</b>	<b>\$ (58,825)</b>	<b>\$ (70,774)</b>	
<b>Net Income</b>	<b>\$ (68,954)</b>	<b>\$ 184,806</b>	<b>\$ (181,706)</b>	<b>\$ 3,100</b>	<b>\$ (146,017)</b>	<b>\$ (677)</b>	<b>\$ 888</b>	<b>\$ (1,430)</b>	<b>\$ 291</b>	

