

BOARD OF DIRECTORS

UPPER VENTURA RIVER GROUNDWATER AGENCY

RESOLUTION NO. 2024-02

**A RESOLUTION OF THE UPPER VENTURA RIVER GROUNDWATER AGENCY
REPEALING RESOLUTIONS 2023-08, 2023-09 AND 2023-06**

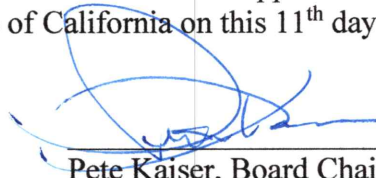
WHEREAS, California Government Code Section 53684 allows the Agency Treasurer, with consent of the County Treasurer-Tax Collector, to deposit the excess funds in the County Treasury for the purpose of investment by the County Treasurer-Tax Collector (“Ventura County Treasury Investment Pool”);

WHEREAS, via Resolution 2024-01, the Upper Ventura River Groundwater Agency (“Agency”) Board of Directors found that the deposit of excess Agency funds in the Ventura County Treasury Investment Pool in accordance with Government Code Section 53684 is in the best interest of the Agency; and

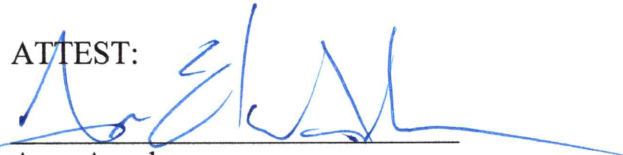
WHEREAS, the Board of Directors wishes to repeal its prior resolutions directing the Agency to invest certain financial reserves in certificates of deposit at Pacific Western Bank and Bank of America, and establishing the signing authority for such accounts.

NOW, THEREFORE, BE IT RESOLVED, that the Agency Board of Directors hereby repeals Resolutions 2023-06, 2023-08 and 2023-09.

PASSED AND ADOPTED by the Board of Directors of Upper Ventura River Groundwater Agency. Ventura County of State of California on this 11th day of January 2024.



Pete Kaiser, Board Chair

ATTEST:


Arne Anselm
Board Secretary

APPROVED AS TO FORM:


Keith Lemieux, General Counsel
Upper Ventura River Groundwater Agency