

BOARD OF DIRECTORS

UPPER VENTURA RIVER GROUNDWATER AGENCY

RESOLUTION NO. 2024-01

**A RESOLUTION OF THE UPPER VENTURA RIVER GROUNDWATER AGENCY
AUTHORIZING AND REQUESTING THE INVESTMENT OF EXCESS FUNDS IN
THE VENTURA COUNTY TREASURY INVESTMENT POOL**

WHEREAS, The Upper Ventura River Groundwater Agency (“Agency”) Treasurer and Board of Directors have determined or may determine from time to time, that the Agency has excess funds with are not required for immediate use;

WHEREAS, California Government Code Section 53684 allows the Agency Treasurer, with consent of the County Treasurer-Tax Collector, to deposit the excess funds in the County Treasury for the purpose of investment by the County Treasurer-Tax Collector (“Ventura County Treasury Investment Pool”);

WHEREAS, The deposit of excess funds in the Ventura County Treasury Investment Pool in accordance with Government Code Section 53684 is consistent with the Agency’s Investment Policy adopted on June 8, 2023; and

WHEREAS, The Agency Treasurer and Board of Directors have determined that the deposit of excess Agency funds in the Ventura County Treasury Investment Pool in accordance with Government Code Section 53684 is in the best interest of the Agency.

NOW, THEREFORE, BE IT RESOLVED, that the Agency Board of Directors as follows:

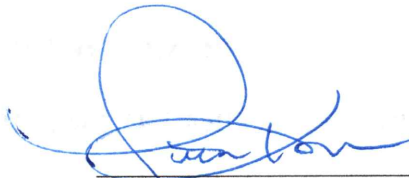
Section 1. The deposit and withdrawal of excess funds in Ventura County Treasury Investment Pool is authorized and will be made in accordance with Government Code Section 53684 for the purpose of investment as stated therein.

Section 2. The following Agency officials or their successors shall be authorized to order the deposit or withdrawal of excess funds in the Ventura County Treasury Investment Pool:

Carrie Troup, Treasurer
Pete Kaiser, Chair, Member Director for Casitas Municipal Water District
Bruce Kuebler, Vice Chair, Member Director for Ventura River Water District
Arne Anselm, Secretary, Member Director for County of Ventura
James Kentosh, Member Director for Meiners Oaks Water District
Jenny Tribo, Member Director for City of San Buenaventura

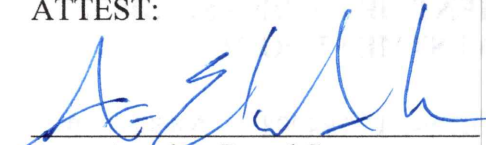
PASSED, APPROVED, AND ADOPTED by the Board of Directors of Upper Ventura River Groundwater Agency, Ventura County of State of California on this 11th day of January 2024.

[Signature page follows]



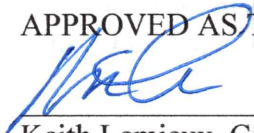
Pete Kaiser, Board Chair

ATTEST:



Arne Anselm, Board Secretary

APPROVED AS TO FORM:



Keith Lemieux, General Counsel
Upper Ventura River Groundwater Agency