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BOARD OF DIRECTORS

UPPER VENTURA RIVER GROUNDWATER AGENCY

RESOLUTION NO. 2023-05

**A RESOLUTION OF THE UPPER VENTURA RIVER GROUNDWATER AGENCY
(AGENCY) APPROVING AMENDING SECTION 7.4 OF THE AGENCY BYLAWS**

WHEREAS, on June 8, 2023, the Board of Directors (Board) for the Upper Ventura River Groundwater Agency (Agency) adopted Resolution 2023-03 establishing the Agency's investment policy as Article 14 of the Agency's Bylaws; and

WHEREAS, in order to implement Resolution 2023-03, a minor amendment to Section 7.4 of the Agency's Bylaws is necessary.

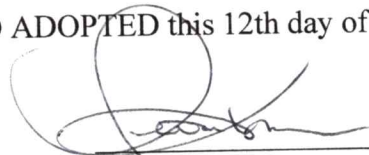
NOW, THEREFORE, the Board does hereby resolve, find, determine and order as follows:

1. Section 7.4 of the Agency Bylaws is amended to read as follows (double underline shows added language):

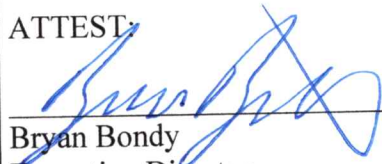
7.4 Fund Depositories. All funds of the Agency shall be deposited into the Agency's bank account, except funds that are invested pursuant to Article 14 of the Bylaws. If the Board desires to designate a new depository for Agency funds, the Board shall do so through formal action and amendment of these Bylaws.

2. All other sections of the Agency Bylaws remain unchanged by this Resolution.

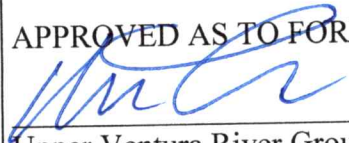
PASSED, APPROVED, AND ADOPTED this 12th day of October, 2023.


Pete Kaiser, Board Chair

ATTEST:


Bryan Bondy
Executive Director

APPROVED AS TO FORM


Upper Ventura River Groundwater Agency
General Counsel