FY 2022 Budget and Multi-Year Projection
Adopted May 12, 2022

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	FY 22 Budget	Jul '21 - Mar 22 Actuals	Apr-June 22 Projection	FY 22 Year-End Projection	FY 23 Adopted Budget	FY 24 Projected	FY 25 Projected	FY 26 Projected	FY 27 Projected	Comments
Ordinary Income/Expense										
Income										
Misc. Income	$ -	$ 186.96	$ -	$ 186.96	$ -	$ -	$ -	$ -	$ -	
41100 · DWR GSP Grant Income	$ 20,906.94	$ -	$ 21,090.00	$ 21,090.00	$ -	$ -	$ -	$ -	$ -	Pending DWR approval of invoice submitted in Jan. 2022. ***NOTE: UVRGA plans to apply for GSP Round 2 Implementation Grant in late 2022.***
Member Agency GW Extractions (AF)	3,972.59				3,665	3,150	2,900	3,842	3,760	FY 23 is 3-yr average (calendary years 2019-2021). FY24+ is average + 1 dry year scenario.
Private Entity GW Extractions (AF)	368.20				368	368	276	368	368	Ave + 1 dry year scen.; assume 2017 est. extractions, with 25% reduction in dry year (FY 25)
Total GW Extractions (AF)	4,340.79				4,034	3,518	3,176	4,210	4,129	
4340.8										
Proposed Groundwater Extraction Fee ($/AF)	$ 79.16				$ 148	$ 151	$ 163	$ 132	$ 141	
43000 · Groundwater Extraction Fee	$ 343,618.00	$ 343,617.74	$ -	$ 343,617.74	$ 596,647.56	$ 532,722.04	$ 518,425.02	$ 553,845.52	$ 581,791.06	
Total Income	$ 373,285.69	$ 343,804.70	$ 21,090.00	$ 364,894.70	$ 604,862.55	$ 539,909.21	$ 524,940.91	$ 562,397.46	$ 590,189.05	
Expense										*All expenses are now escalated %5 per year instead of 3%*
55000 · Administrative Exp										
55005 · Rent Expense	$ 500.00	$ 22.58	$ 150.00	$ 172.58	$ 2,038.83	$ 2,140.78	$ 2,247.82	$ 2,360.21	$ 2,478.22	Meeting room rental fees
55011 · Computer Maintenance	$ 500.00	$ -	$ -	$ -	$ 525.00	$ 551.25	$ 578.81	$ 607.75	$ 638.14	
55015 · Postage & Shipping	$ 700.00	$ 341.64	$ 10.00	$ 351.64	$ 105.00	$ 110.25	$ 115.76	$ 121.55	$ 127.63	
55020 · Office Supplies & Software	$ 500.00	$ 65.47	$ 50.00	$ 115.47	$ 525.00	$ 551.25	$ 578.81	$ 607.75	$ 638.14	
55025 · Minor Equipment	$ 250.00	$ -	$ -	$ -	$ 262.50	$ 275.63	$ 289.41	$ 303.88	$ 319.07	
55035 · Advertising and Promotion	$ 1,970.00	$ 872.48	$ 1,000.00	$ 1,872.48	$ 1,529.13	$ 1,605.58	$ 1,685.86	$ 1,770.15	$ 1,858.66	
55055 · Insurance Expense-SDRMA	$ 4,147.67	$ 4,147.67	$ -	$ 4,147.67	$ 4,725.00	$ 4,961.25	$ 5,209.31	$ 5,469.78	$ 5,743.27	Hard edited to show pre-paid expenses
55060 · Memberships-CSDA	$ 1,366.00	$ 1,366.00	$ -	$ 1,366.00	$ 1,680.00	$ 1,764.00	$ 1,852.20	$ 1,944.81	$ 2,042.05	Hard edited to show pre-paid expenses
Total 55000 · Administrative Exp	$ 9,933.67	$ 6,815.84	$ 1,210.00	$ 8,025.84	$ 11,390.46	$ 11,959.98	$ 12,557.98	$ 13,185.88	$ 13,845.18	
58000 · Professional Fees										
58005 · Executive Director /GSP Mgr.	$ 21,600.00	$ 21,907.50	$ 8,500.00	$ 30,407.50	$ 35,679.61	$ 37,463.59	$ 39,336.77	$ 41,303.61	$ 43,368.79	This account is for ED admin activities only. Account is over budget due to unbudgeted activities, including City of Ojai request to join UVRGA, public records act request, extra board meetings, director changes, extra effort on extraction fees, and other board requests.
58010 · Legal Fees	$ 35,000.00	$ 14,901.21	$ 17,230.00	$ 32,131.21	$ 35,679.61	$ 37,463.59	$ 39,336.77	$ 41,303.61	$ 43,368.79	
58015 · Website	$ 3,000.00	$ 1,997.91	$ -	$ 1,997.91	$ 3,058.25	$ 3,211.17	$ 3,371.72	$ 3,540.31	$ 3,717.32	FY 22 is net of $951.44 for cancelled email addresses.
58020 · Accounting	$ 15,000.00	$ 12,031.79	$ 3,750.00	$ 15,781.79	$ 16,820.39	$ 17,661.41	$ 18,544.48	$ 19,471.70	$ 20,445.29	
58040 · Audit Expense	$ 13,000.00	$ -	$ 13,000.00	$ 13,000.00	$ 14,271.84	$ 14,985.44	$ 15,734.71	$ 16,521.44	$ 17,347.52	
58050 · Other Professional Services	$ 336,836.00	$ 243,639.83	$ 28,000.00	$ 271,639.83	$ 237,178.64	$ 255,767.93	$ 285,720.27	$ 369,368.08	$ 388,066.57	This account is for all GSP implementation activities, including ED non-admin activities.
Total 58000 · Professional Fees	$ 424,436.00	$ 294,478.24	$ 70,480.00	$ 364,958.24	$ 342,688.35	$ 366,553.13	$ 402,044.73	$ 491,508.76	$ 516,314.28	
Contingency - Non Capital Expenditures	$ 26,767.00	$ -	$ -	$ -	$ 34,268.83	$ 36,655.31	$ 40,204.47	$ 49,150.88	$ 51,631.43	
Total Expense	$ 461,136.67	$ 301,294.08	$ 71,690.00	$ 372,984.08	$ 388,347.64	$ 415,168.43	$ 454,807.18	$ 553,845.52	$ 581,790.88	
Net Income	**$ (87,850.98)**	**$ 42,510.62**	**$ (50,600.00)**	**$ (8,089.38)**	**$ 216,514.90**	**$ 124,740.78**	**$ 70,133.72**	**$ 8,551.95**	**$ 8,398.17**	
Capital Project Expenditures - Mon. Wells & Stream Gage	$ 17,537.00	$ -	$ -	$ -	$ 92,069.36	$ 116,007.42	$ 177,239.50	$ -	$ -	Carry over unspent capital budget from FY 22 to FY 23
Capital Project Expenditures - Contingency	$ 1,754.00	$ -	$ -	$ -	$ 9,206.94	$ 11,600.74	$ 17,723.95	$ -	$ -	Carry over unspent capital contingency budget from FY 22 to FY 23
Capital Project Expenditures - Total	$ 19,291.00	$ -	$ -	$ -	$ 101,276.29	$ 127,608.16	$ 194,963.45	$ -	$ -	
Net After Capital Expenditures	**$ (107,141.98)**	**$ 42,510.62**	**$ (50,600.00)**	**$ (8,089.38)**	**$ 115,238.61**	**$ (2,867.38)**	**$ (124,829.73)**	**$ 8,551.95**	**$ 8,398.17**	
Projected Cash Flows										
Beginning Cash Balance, July 1	$ 285,185.55	$ 290,785.78	$ 290,785.78	$ 290,785.78	$ 242,299.03	$ 241,400.15	$ 231,345.61	$ 100,000.00	$ 100,000.00	
Grant Payments	$ 83,303.70	$ 1,316.25	$ 81,987.06	$ 83,303.31	$ -	$ -	$ -	$ -	$ -	
GW Extraction Fees	$ 343,617.73	$ 346,155.38	$ 910.34	$ 347,065.72	$ 596,647.56	$ 532,722.04	$ 518,425.02	$ 553,845.52	$ 581,791.06	
Cash Inflows	$ 426,921.43	$ 347,471.63	$ 82,897.40	$ 430,369.03	$ 596,647.56	$ 532,722.04	$ 518,425.02	$ 553,845.52	$ 581,791.06	
Expense Payments	$ (430,353.73)	$ (425,088.28)	$ (53,767.50)	$ (478,855.78)	$ (406,270.14)	$ (415,168.43)	$ (454,807.18)	$ (553,845.52)	$ (581,790.88)	
Capital Payments	$ (19,290.73)	$ -	$ -	$ -	$ (101,276.29)	$ (127,608.16)	$ (194,963.45)	$ -	$ -	
Loan Repayment (with interest)	$ -	$ -	$ -	$ -	$ (90,000.00)	$ -	$ -	$ -	$ -	
Cash Outflows	$ (449,644.46)	$ (425,088.28)	$ (53,767.50)	$ (478,855.78)	$ (597,546.43)	$ (542,776.59)	$ (649,770.63)	$ (553,845.52)	$ (581,790.88)	
Projected Ending Cash Balance, June 30	$ 262,462.52			$ 242,299.03	$ 241,400.15	$ 231,345.61	$ 100,000.00	$ 100,000.00	$ 100,000.18	
Designated Reserve for Capital Projects	$ 188,462.52			$ 168,299.03	$ 167,400.15	$ 131,345.61	$ -	$ -	$ -	
Designated for General Reserve	$ 74,000.00			$ 74,000.00	$ 74,000.00	$ 100,000.00	$ 100,000.00	$ 100,000.00	$ 100,000.00	
Projected Unreserved Cash, June 30	$ -			$ -	$ -	$ -	$ -	$ -	$ -	